



**EXHIBIT B**

**TIME REPORTS FOR THE FEE PERIOD  
APRIL 2, 2001 THROUGH APRIL 30, 2001  
BROKEN DOWN BY MATTERS**

TOTAL HOURS FOR ALL MATTERS:	121.4
TOTAL DOLLARS FOR ALL MATTERS:	13,859.50
TOTAL TIME BILLED FOR ALL MATTERS:	13,859.50

CLIENT: 082910 W. R. GRACE &amp; CO.

Matter: 072757 Intercat, Inc., *et al.*

04/02/01	Attention to file re: issues re: Mott exam; work with A. Marchetta and S. Zuber re: impact of bankruptcy on same. A. Chan	0.60 hrs.
04/02/01	Work on Diane Lippert deposition preparation. D. Florence	1.70 hrs.
04/02/01	Conference re legal issue as to 2004 discovery. A. Marchetta	0.40 hrs.
04/02/01	Attention to various issues in Intercat case in light of W.R. Grace's Chapter 11 filing. S. Zuber	0.30 hrs.
04/03/01	Work on deposition preparation for Diane Lippert; Case file management including updating the case file and pleading boards. D. Florence	8.80 hrs.
04/03/01	Telephone conversation with D. Posner regarding Mott examination. S. Zuber	0.20 hrs.
04/03/01	Telephone conversation with D. Adams regarding various open bankruptcy issues. S. Zuber	0.20 hrs.
04/03/01	Telephone conversation with I. Greene regarding Mott examination and Debtor's plan proposal. S. Zuber	0.30 hrs.
04/04/01	Case file management including updating all organizational indexes. D. Florence	8.20 hrs.
04/05/01	Work on updating all organizational indexes; Quality control review of the production database. D. Florence	8.60 hrs.
04/06/01	Quality control review of the production database. D. Florence	7.10 hrs.
04/06/01	Telephone calls with client re discovery and plan consideration. A. Marchetta	0.60 hrs.
04/06/01	Discuss Grace's position regarding Debtor's plan proposal with A. Marchetta. S. Zuber	0.30 hrs.
04/09/01	Quality control review of the production database. D. Florence	4.30 hrs.
04/09/01	Follow up re settlement meeting. A. Marchetta	0.30 hrs.

04/10/01	Quality control review of the production database. D. Florence	7.00 hrs.
04/10/01	Telephone conversation with N. Alt regarding Debtor's plan proposal, and Grace's counteroffer. S. Zuber	0.20 hrs.
04/11/01	Quality control review of the production database. D. Florence	7.00 hrs.
04/11/01	Research on Grace bankruptcy filings (Marchetta) J. von Schrader	0.50 hrs.
04/11/01	Telephone conversation with I. Greene regarding plan and sale issues, including Grace's position regarding Intercat's plan proposal. S. Zuber	0.40 hrs.
04/12/01	Quality Control review of the production database. D. Florence	7.50 hrs.
04/12/01	Attention to issues related to Grace's retention of Pitney, Hardin as special counsel in Grace's Chapter 11 case. S. Zuber	0.30 hrs.
04/12/01	Telephone conversation with D. Adams regarding Chapter 11 status. S. Zuber	0.20 hrs.
04/13/01	Quality Control review of the production database; Case file management including updating the case file. D. Florence	5.40 hrs.
04/16/01	Quality control review of the production database; Assemble Diane Lippert deposition exhibits. D. Florence	6.00 hrs.
04/17/01	Quality control review of the production database; Case file management including updating the case file, pleading board and orders binder. D. Florence	5.20 hrs.
04/17/01	Review issues with S. Zuber; follow up re same. A. Marchetta	0.50 hrs.
04/17/01	Telephone conversation with R. Talisman regarding plan and sale issues. S. Zuber	0.30 hrs.
04/18/01	Quality control review of the production database. D. Florence	4.90 hrs.
04/18/01	Prepare letter to J. Spreyregen regarding Intercat case, and retention by Grace of Ellis, Painter as ordinary course professional. S. Zuber	0.90 hrs.
04/19/01	Case file management including updating the case file; Assembled binder set for the Diane Lippert deposition; Updated deposition exhibits database to include	

	Diane Lippert.	
	D. Florence	4.60 hrs.
04/20/01	Case file managment including updating the deposition exhibits database.	
	D. Florence	2.50 hrs.
04/20/01	Follow up re request for discovery re libel claim.	
	A. Marchetta	0.40 hrs.
04/30/01	Case file management including updating the case file; Forward requested documents to S. Zuber.	
	D. Florence	7.00 hrs.
04/30/01	Receipt and review of Eighth Stipulation regarding Intercat's use of cash collateral, including review of budget.	
	S. Zuber	0.30 hrs.

Billing Summary

<u>Attorney</u>	<u>Hours</u>	<u>Rate</u>	<u>Dollars</u>
A. Marchetta	2.2	395.00	869.00
S. Zuber	3.9	265.00	1,033.50
A. Chan	0.6	220.00	132.00
D. Florence	95.8	80.00	7,664.00
J. von Schrader	0.5	85.00	42.50
 TOTAL W. R. GRACE & CO./Intercat, Inc., <i>et al.</i>	 103.0		 9,741.00

CLIENT: 082913 W. R. GRACE & Co.\INSURANCE COVERAGE  
Matter: 000009 NY Superfund Action

04/02/01	Case file management including updating the case file and databases.	
	D. Florence	2.30 hrs.
04/02/01	Correspondence re Chapter 11.	
	A. Marchetta	0.20 hrs.
04/02/01	Confer with A. Marchetta regarding status of Notice of Appeal and filing of bankruptcy action.	
	M. Waller	0.20 hrs.
04/04/01	Conferring with S. Zuber regarding effect of bankruptcy automatic stay on filing Notice of Appeal in Maryland Cas. v. Grace case (CNA remaining defendant).	
	M. Waller	0.60 hrs.

04/04/01	Discuss bankruptcy and appellate issues with M. Waller. S. Zuber	0.60 hrs.
04/06/01	Draft memo to A. Marchetta regarding filing Notice of Appeal in light of bankruptcy filing and conference with S. Zuber; Following up with SDNY regarding final judgment; Confer with J. Borg regarding obtaining final judgment; Draft follow up memo to A. Marchetta regarding same; M. Waller	1.00 hrs.
04/07/01	Review various correspondence regarding status of case, appellate issues and stay issues. S. Zuber	0.20 hrs.
04/09/01	preparation of correspondence to M. Waller regarding Final Judgment J. Borg	0.20 hrs.
04/09/01	Receive and review final judgment as entered by SDNY; Draft memo to A. Marchetta regarding same and deadline for filing Notice of Appeal. M. Waller	0.30 hrs.
04/19/01	Case file management including updating the case file, pleading board, orders binder and letters of submission index. D. Florence	1.20 hrs.
04/19/01	Confer with A. Marchetta regarding summary of Unigard action as requested by client; Preparing Notice of Appeal with attachments; Discuss matter with S. Zuber and required summary for bankruptcy counsel; Drafting same. M. Waller	2.30 hrs.
04/20/01	Information re continued work on matter for client. A. Marchetta	0.30 hrs.
04/20/01	Confer with A. Marchetta regarding filing of Notice of Appeal and Final Judgment; Confer with S. Zuber re: matter and additions and revisions to summary of same for bankruptcy counsel; Research status of Unigard action and information re: claims at issue and draft summary of same as requested by client; M. Waller	1.80 hrs.
04/27/01	Follow up re information request by client; conference with M. Waller re appeal forms. A. Marchetta	0.90 hrs.
04/30/01	Case file management including updating the case file and pleading board; Converse with Jean Porochonski at Grace and J. Scordo concerning client's files needed from the Channel matter, recall boxes from storage. D. Florence	2.00 hrs.
04/30/01	Follow up re filings and memo to J. Posner. A. Marchetta	0.40 hrs.
04/30/01	Review information re appeal issues and conference with M. Waller re same. A. Marchetta	0.30 hrs.

04/30/01	<p>Drafting status/summary memos re: insurance actions in SDNY as requested by client; Follow up with A. Marchetta regarding same; Draft memos to J. Posner regarding same; Reviewing Second Circuit forms C and D and commence formulating issues on appeal for inclusion in same;</p> <p>M. Waller</p>	3.60 hrs.
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## Billing Summary

<u>Attorney</u>	<u>Hours</u>	<u>Rate</u>	<u>Dollars</u>
A. Marchetta	2.1	395.00	829.50
M. Waller	9.8	265.00	2,597.00
S. Zuber	0.8	265.00	212.00
J. Borg	0.2	200.00	40.00
D. Florence	5.5	80.00	440.00
TOTAL W. R. GRACE & Co.\INSURANCE COVERAGE/ NY Superfund Action			
	18.4		4,118.50

**SUMMARY OF COMPENSATION FOR THE FEE PERIOD**  
**APRIL 2, 2001 THROUGH APRIL 30, 2001**

Name of Professional Person	Year Admitted	Hourly Billing Rate	Total Billed Hours	Total Compensation (\$)
<b>PARTNERS</b>				
Anthony J. Marchetta	1974	395.00	4.3	1,698.50
Michael E. Waller	1991	265.00	9.8	2,597.00
Scott A. Zuber	1987	265.00	4.7	1,245.50
<b>ASSOCIATES</b>				
Alashia L. Chan	1994	220.00	.6	132.00
Jonathan M. Borg	1999	200.00	.2	40.00
<b>PARAPROFESSIONALS</b>				
Julie L. von Schrader	N/A	85.00	.5	42.50
Douglas S. Florence	N/A	80.00	101.3	8,104.00
<b>Grand Total Time Reports (Hours and Dollars) for the Fee Period April 2, 2001 through April 30, 2001</b>			<b>121.4 Hours</b>  <b>TOTAL</b>	<b>13,859.50</b>



**COMPENSATION BY PROJECT CATEGORY FOR THE FEE PERIOD  
APRIL 2, 2001 THROUGH APRIL 30, 2001**

<b>Project Category (Examples)</b>	<b>Total Hours</b>	<b>Total Fees</b>
Telephone Calls	2.4	714.00
Correspondence Drafted	5.7	1,497.50
Correspondence and Pleadings Reviewed	1.4	423.00
Legal Research	.5	42.50
Court Appearances	0	0
Preparation of Pleadings	2.3	609.50
Internal Office Meetings	5.6	1,757.00
Out of Office Meetings	0	0
File Review	.6	132.00
Travel Time	0	0
Deposition Preparation	10.5	840.00
Case File Management	25.5	2,040.00
Quality Control Review of Production Database	55.9	4,472.00
Other Services	11.0	1,332.00
<b>Grand Total Time Reports for the Fee Period April 2, 2001 through April 30, 2001</b>	<b>121.4 Hours  TOTAL</b>	<b>13,859.50</b>